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GPLISEC\2020-21
30th June, 2020

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Security Code No. : 532457

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Security Code No. : GULPOLY/EQ

Sub: Advertisement published in newspapers for transferring Eligible Equity Shares to the account of Investor Education and Protection Fund (IEPF)

Please find enclosed a copy of the Notice published on 27 June 2020 in Pioneer Hindi and English regarding the eligible equity shares liable to be transferred to the Investor Education and Protection Fund pursuant to Section 124(6) of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. We request you to kindly take the above on record as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

Please take the same on record.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED

(Vijay Kumar Garg)
Company Secretary



Markets back to winning ways as IT stocks spurt

LOG WEEKLY GAINS

PTI ■ MUMBAI

Equity market benchmarks regained footing on Friday after two sessions of declines as IT, bank and energy stocks darted up amid firm global cues.

After a positive opening, the BSE Sensex overcame bouts of volatility to close 329.17 points, or 0.94 per cent, higher at 35,171.27.

Similarly, the broader NSE Nifty surged 94.10 points, or 0.90 per cent, to finish at 10,383.

During the week, the Sensex advanced 439.54 points or 1.26 per cent, while Nifty gained 138.60 points or 1.35 per cent.

IT and bank stocks emerged on top in Friday's session. Infosys was the biggest gainer in the Sensex pack, rallying 6.94 per cent, followed by TCS, IndusInd Bank, ONGC, HDFC Bank and HCL Tech.

On the other hand, ITC, Bajaj Finance, Kotak Bank and Sun Pharma shed up to 3.54 per cent.

According to traders, broad-based buying on the first day of the new monthly derivatives series and positive cues from global equity markets lifted the benchmarks. After an unbroken rise in the last two weeks, the markets turned a bit volatile this week, said Joseph Thomas, Head of Research - Emkay Wealth Management.

"This was mainly influenced by factors like the phenomenal rise in the coronavirus cases in the US and India, the military stand-off between India and China at the border,

and also with the ongoing spat between China and the US on many issues including trade and the source of the pandemic," he said.

The domestic bourses, for the most part of the week, reflected the broad trends in other global markets, he added.

Sector-wise, BSE IT, tech, oil and gas, energy, utilities and capital goods indices rallied up to 5.06 per cent on Friday, while FMCG, realty and healthcare ended in the red.

Broader BSE mid-cap and small-cap indices rose up to 0.27 per cent.

Forex reserves down by \$ 2.078 bn to \$505.566 bn

PTI ■ MUMBAI

India's foreign exchange reserves retreated from a lifetime high to touch \$505.566 billion in the week ended June 19, down by \$2.078 billion from the previous week, according to the RBI data.

The forex reserves declined for the first time since April 24 when the assets dropped by \$113 million to \$479.455 billion. Between April 24 and June 12, forex reserves had grown by \$28.189 billion. In the week ended June 12, the reserves had increased by USD 5.942 billion to touch a record high of \$507.644 billion. The reserves had crossed the half-a-trillion mark for the first time in the week ended June 5 after surging by a massive \$8.223 billion and reached \$501.703 billion

Indian economy in deep trouble: S&P Global Ratings

PTI ■ NEW DELHI

S&P Global Ratings on Friday said Indian economy is in deep trouble with growth expected to contract by 5 per cent this fiscal.

"India's economy is in deep trouble. Difficulties in containing the virus, an anemic policy response, and underlying vulnerabilities, especially across the financial sector, are leading us to expect growth to fall by 5 per cent this fiscal year before rebounding in 2021," S&P said in a report.

In its report titled 'Asia-Pacific losses near \$ 3 trillion as balance sheet recession looms', S&P projected the region's economy to shrink by 1.3 per cent in 2020, but grow by 6.9 per cent in 2021.

This implies a loss nearing USD 3 trillion output over these two years.

"Asia-Pacific has shown some success in containing COVID-19 and, by and large, responded with effective macroeconomic policies," said Shaun Roache, chief economist for Asia-Pacific at S&P Global Ratings.

"This can help cushion the blow and provide a bridge to the recovery. The recovery looks set to be weighed down by indebted balance sheets, however."

One risk now looming larger is yet another "balance sheet recession" in which at least one important sector of the economy - the Government, firms, or households - tries to bolster its weak financial position by saving more, paying down debt, and spending less, S&P said.

ICEA tells members amid anti-China sentiments

PTI ■ NEW DELHI

India Cellular and Electronics Association (ICEA) has asked its members to report to police any "unlawful protests" or acts of vandalism taking place at their factories, retail stores and offices amid anti-China sentiments.

The industry body's communication comes against the backdrop of incidents of unlawful protests and vandalism at facilities of some of its members.

Manufacturers, brand owners, technology providers, VAS application and solution providers, distributors and retail chains of mobile handsets and electronics devices are part of ICEA. Some of the prominent names include Apple, Foxconn, Lava, and Chinese entities such as Xiaomi, Vivo, Oppo and Huawei.

Look for alternate sources of supplies, Ficci tells members

PTI ■ NEW DELHI

New Delhi: Amid the ongoing border tensions with China, industry chamber Ficci on Friday asked its members to look for alternate sources of supplies and not remain dependent on a single nation.

"We have been standing shoulder to shoulder with the Government in dealing with the situation and have been sharing with you our inputs and responses to the Government."

"Ficci and its members have been supporting all the steps taken by the Government in handling the standoff at Galwan valley, and will continue to support," Ficci President Sangita Reddy said in a letter to members on the India-China standoff and the industry's action plan.

Reddy said "while measures have been taken at the government level, it is equally important that industry also takes some actions to strengthen the government's hand in putting 'India first'."

She added the industry needs to focus on the five-point 'PEACE' action plan - Productivity, Efficiency, Alternates, Competitiveness and Exports.

YES Bank launches full service digital savings account

PTI ■ BANGALURU

Bengaluru: YES Bank announced on Friday the launch of a full service digital savings account eliminating the need for a branch visit, physical documentation or any in-person interaction. The account comes with a virtual debit card, unlocking over 100 features on mobile through YES Mobile and web including transactions, transfers and online shopping, it said in a statement.

US lists 20 firms controlled by Chinese regime

PTI ■ NEW DELHI/ WASHINGTON

The US has identified and listed 20 Chinese companies, including Huawei Technologies, which are controlled by the military regime in Beijing. The listed companies are now prone to potential sanctions as part of the Donald Trump administration's efforts to prevent China from securing US investment and access to certain technologies.

Media reports said that the Pentagon issued a list of "Communist Chinese military companies operating in the US" and it includes "entities owned by, controlled by, or affiliated with China's government, military, or defence industry."

The companies on the list include Aviation Industry Corporation of China, China Aerospace Science and Technology Corporation, China South Industries Group Corporation, China Shipbuilding Industry Corporation, China State Shipbuilding Corporation, China North Industries Group Corporation, Hangzhou Hivision Digital Technology Co, Huawei, Inspur Group, Aero Engine Corporation of China, China Railway Construction Corporation, CRRC Corp, Panda Electronics Group, Dawning Information Industry Co, China Mobile Communications Group, China General Nuclear Power Corp, China National Nuclear Corp and China Telecommunications Corp.

Quoting Pentagon spokesman Jonathan Hoffman, reports said, "As the People's Republic of China attempts to blur the lines between civil and military sectors, 'knowing your supplier' is critical. We envision this list will be a useful tool for the US Govt, companies, investors, academic institutions, and like-minded partners to conduct due diligence with regard to partnerships with these entities, particularly as the list grows."

The Financial Times said that the Congress required the Pentagon to produce the list in 1999, but officials never followed through on the request. The effort gained momentum as lawmakers responded to rising tensions with Beijing, the FT reported.



Narendra Bhooshan, Chief Executive Officer, Greater Noida Industrial Development Authority, on Friday presented a video conferencing by RITES Ltd for Comprehensive Mobility (Traffic and Transportation) Plan for Greater Noida. In the above presentation, Deep Chandra, Additional Chief Executive Officer, Krishna Kumar Gupta, Additional Chief Executive Officer, HP Verma, General Manager, Finance, Samakant Shrivastava, General Manager, Project, PK Kaushik, General Manager, Project, CK Tripathi, Deputy General Manager, system and senior officers of all other departments were present. During the presentation, necessary guidelines and suggestions were also given by the concerned officials

LOST AND FOUND
The following Cover Notes issued by The Oriental Insurance Co Ltd to Sh Rajiv Sharma ex-Charge BC R K Puram New Delhi.

Motor department—
354043/354094/354140/354141/376531/376502/376503/376515/376516/376724/376725/418789/418797/376952/376896/376897/376903/376903/376982/376983/376984/376985/376986/376987/376988/376989/376990/376991/376992/376993/376994/376995/376996/376997/376998/376999/418954/418955/418956/418957/418958/418959/460517/460518/460519/460520/460521/460559/460596/418851/418864/504036/504040/504046/504047/479592/479593/479594/479595/479596/479597/479598/479599/522012/522013/522014/522015/522016/522017/522018/522019/522020/522021/522022/522023/522024/522025/522026/522027/522028/522029/522030/522031/522032/522033/522034/522035/522036/522037/522038/522039/522040/522041/522042/522043/522044/522045/522046/522047/522048/522049/522050/522051/522052/522053/522054/522055/522056/522057/522058/522059/522060/522061/522062/522063/522064/522065/522066/522067/522068/522069/522070/522071/522072/522073/522074/522075/522076/522077/522078/522079/522080/522081/522082/522083/522084/522085/522086/522087/522088/522089/522090/522091/522092/522093/522094/522095/522096/522097/522098/522099/522100/522101/522102/522103/522104/522105/522106/522107/522108/522109/522110/522111/522112/522113/522114/522115/522116/522117/522118/522119/522120/522121/522122/522123/522124/522125/522126/522127/522128/522129/522130/522131/522132/522133/522134/522135/522136/522137/522138/522139/522140/522141/522142/522143/522144/522145/522146/522147/522148/522149/522150/522151/522152/522153/522154/522155/522156/522157/522158/522159/522160/522161/522162/522163/522164/522165/522166/522167/522168/522169/522170/522171/522172/522173/522174/522175/522176/522177/522178/522179/522180/522181/522182/522183/522184/522185/522186/522187/522188/522189/522190/522191/522192/522193/522194/522195/522196/522197/522198/522199/522200/522201/522202/522203/522204/522205/522206/522207/522208/522209/522210/522211/522212/522213/522214/522215/522216/522217/522218/522219/522220/522221/522222/522223/522224/522225/522226/522227/522228/522229/522230/522231/522232/522233/522234/522235/522236/522237/522238/522239/522240/522241/522242/522243/522244/522245/522246/522247/522248/522249/522250/522251/522252/522253/522254/522255/522256/522257/522258/522259/522260/522261/522262/522263/522264/522265/522266/522267/522268/522269/522270/522271/522272/522273/522274/522275/522276/522277/522278/522279/522280/522281/522282/522283/522284/522285/522286/522287/522288/522289/522290/522291/522292/522293/522294/522295/522296/522297/522298/522299/522300/522301/522302/522303/522304/522305/522306/522307/522308/522309/522310/522311/522312/522313/522314/522315/522316/522317/522318/522319/522320/522321/522322/522323/522324/522325/522326/522327/522328/522329/522330/522331/522332/522333/522334/522335/522336/522337/522338/522339/522340/522341/522342/522343/522344/522345/522346/522347/522348/522349/522350/522351/522352/522353/522354/522355/522356/522357/522358/522359/522360/522361/522362/522363/522364/522365/522366/522367/522368/522369/522370/522371/522372/522373/522374/522375/522376/522377/522378/522379/522380/522381/522382/522383/522384/522385/522386/522387/522388/522389/522390/522391/522392/522393/522394/522395/522396/522397/522398/522399/522400/522401/522402/522403/522404/522405/522406/522407/522408/522409/522410/522411/522412/522413/522414/522415/522416/522417/522418/522419/522420/522421/522422/522423/522424/522425/522426/522427/522428/522429/522430/522431/522432/522433/522434/522435/522436/522437/522438/522439/522440/522441/522442/522443/522444/522445/522446/522447/522448/522449/522450/522451/522452/522453/522454/522455/522456/522457/522458/522459/522460/522461/522462/522463/522464/522465/522466/522467/522468/522469/522470/522471/522472/522473/522474/522475/522476/522477/522478/522479/522480/522481/522482/522483/522484/522485/522486/522487/522488/522489/522490/522491/522492/522493/522494/522495/522496/522497/522498/522499/522500/522501/522502/522503/522504/522505/522506/522507/522508/522509/522510/522511/522512/522513/522514/522515/522516/522517/522518/522519/522520/522521/522522/522523/522524/522525/522526/522527/522528/522529/522530/522531/522532/522533/522534/522535/522536/522537/522538/522539/522540/522541/522542/522543/522544/522545/522546/522547/522548/522549/522550/522551/522552/522553/522554/522555/522556/522557/522558/522559/522560/522561/522562/522563/522564/522565/522566/522567/522568/522569/522570/522571/522572/522573/522574/522575/522576/522577/522578/522579/522580/522581/522582/522583/522584/522585/522586/522587/522588/522589/522590/522591/522592/522593/522594/522595/522596/522597/522598/522599/522600/522601/522602/522603/522604/522605/522606/522607/522608/522609/522610/522611/522612/522613/522614/522615/522616/522617/522618/522619/522620/522621/522622/522623/522624/522625/522626/522627/522628/522629/522630/522631/522632/522633/522634/522635/522636/522637/522638/522639/522640/522641/522642/522643/522644/522645/522646/522647/522648/522649/522650/522651/522652/522653/522654/522655/522656/522657/522658/522659/522660/522661/522662/52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