

GULSHAN POLYOLS LIMITED

CIN:L24231UP2000PLC034918

Regd. Off: 9th K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rs. in Lacs)

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1. Gross Sales/Income from Operations	8725.90	8860.66	8583.64	34825.08	30389.08
Less: Excise Duty	595.99	619.59	614.26	2449.13	2255.94
a. Net Sale/ Income From operations	8129.91	8241.07	7969.38	32375.95	28133.14
b. Other Operating income	17.91	19.54	22.45	145.81	98.05
Total income from operations (net)	8147.82	8260.61	7991.83	32521.76	28231.19
2. Expenditure					
a. (Increase)/decrease in stock in trade	(187.73)	(199.05)	(180.19)	(203.19)	(220.76)
b. Consumption of raw materials	2957.01	3200.46	3325.85	12583.72	10995.58
c. Purchase of stock in trade	0.00	0.00	1.41	0.54	14.36
d. Employee benefits expenses	377.89	283.98	287.47	1188.35	1002.56
e. Depreciation	353.42	354.69	331.50	1354.32	1420.72
f. Manufacturing Expenses	2484.09	2418.68	2080.88	9343.16	7844.50
g. Other expenditure	1271.32	1273.12	1187.45	4948.47	4091.62
h. Total expenses	7256.00	7331.88	7034.37	29215.37	25148.58
3. Profit from operations before other income, finance costs & exceptional items (1-2)	891.82	928.73	957.46	3306.39	3082.61
4. Add : Other Income	47.08	26.58	45.59	145.15	206.21
5. Profit before finance costs and Exceptional Items (3+4)	938.90	955.31	1003.05	3451.54	3288.82
6. Less : Finance costs	10.04	112.22	112.79	355.23	426.46
7. Profit after finance costs but before Exceptional Items (5 - 6)	928.86	843.09	890.26	3096.31	2862.36
8. Add: Exceptional Items	0.96	1.71	0.00	63.15	0.00
9. Profit from ordinary activities before tax (7 + 8)	929.82	844.80	890.26	3159.46	2862.36
10. Less: Tax Expense					
(a) Current Tax	194.40	176.79	177.33	659.40	569.19
Less: MAT credit entitlement	(423.96)	0.00	0.00	(423.96)	0.00
(b) Deferred Tax	169.02	131.67	(8.05)	211.71	(119.76)
11. Net Profit from ordinary activities after tax (9 - 10)	990.36	536.34	720.98	2712.31	2412.93
12. Less: Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 - 12)	990.36	536.34	720.98	2712.31	2412.93
14. Paid-up equity share capital (Face Value Rs. 5/-)	422.42	422.42	422.42	422.42	422.42
15. Reserves Excluding Revaluation Reserve		-	-	16682.61	14313.33
16. Earnings Per Share (EPS) (in Rs.)					
(a). EPS - Basic & diluted before Extraordinary items	10.59	6.35	7.41	30.97	27.43
(b). EPS - Basic & diluted after Extraordinary items	10.59	6.35	7.41	30.97	27.43
A. Particulars of Shareholding					
1. Public Shareholding					
- Number of shares	2342395	2349916	2630377	2342395	2630377
- Percentage of shareholding	27.73	27.81	31.13	27.73	31.13
2.. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered		-	-		-
b) Non-encumbered					
- Number of Shares	6106009	6098488	5818027	6106009	5818027
- Percentage of shares (as a% of the total shareholding of Promoter and Promoter group)	100.00	100	100	100.00	100
- Percentage of shares (as a % of the total share capital of the company)	72.27	72.19	68.87	72.27	68.87
B. Investor Compliant					
Pending at the beginning of the quarter				0	
Received during the quarter				13	
Disposed of during the quarter				13	
Remaining unresolved at the end of the quarter				0	

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at 31 st March	
	2014	2013
	(Audited)	(Audited)
Shareholders' Fund		
(a) Share Capital	1447.42	1447.42
(b) Reserve and Surplus	16682.61	14313.33
	18130.03	15760.75
Non Current Liabilities		
Long -term Borrowings	4388.57	1056.02
Deferred Tax Liabilities (Net)	723.20	511.49
Other Long-term Liabilities	0.00	210.00
	5111.77	1777.51
Current Liabilities		
Short-term borrowings	3560.52	2132.53
Trade Payables	1778.34	1296.74
Other Current Liabilities	1522.50	480.78
Short-term Provisions	1775.10	1477.10
	8636.46	5387.15
Total	31878.26	22925.41
Non-Current Assets		
Fixed Assets		
- Tangible Assets	14703.54	9800.92
Capital work in Progress	186.25	638.88
Non-current Investment	47.48	47.48
Long Term Loans and Advances	184.11	410.93
	15121.38	10898.21
Current Assets		
Investments	1200.00	0.00
Inventories	4334.00	2557.43
Trade receivables	5992.68	5508.29
Cash and Bank Balances	3246.92	2835.96
Short-term Loans and Advances	1983.28	1125.52
	16756.88	12027.20
Total	31878.26	22925.41

NOTES :

1. The aforesaid results were taken on record by the Audit committee and Board at their meetings held on 28th May 2014.
2. The Company is engaged in manufacturing of only Chemicals, hence there are no reportable segment.
3. The Borad of Directors have recommended dividend @ 8% (Rs. 8/- per preference share) to the preference shareholders.
4. The Board of Directors have recommended dividend @ 50% (Rs. 2.50 per equity share) to the equity shareholders.
5. Figures have been regrouped/rearranged wherever considered necessary.

Date : 28th May 2014

Place : Delhi

For and on behalf of the Board

Sd/-

(DR. C.K. JAIN)

Managing Director