



Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
Phone : +91 11 49999200
Fax : +91 11 49999202
E-mail : cs@gulshanindia.com
Website: www.gulshanindia.com

GPL\SEC\47\2024-25

September 20, 2024

To,

BSE Limited

Department of Corporate Service,
Floor 25, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: 532457

Symbol: GULPOLY

Subject: Summary of Proceedings of 24th Annual General Meeting held on September 20, 2024

Dear Sir/Ma'am,

This is to inform that the 24th Annual General Meeting (AGM) of the members of Gulshan Polyols Limited ("the Company") was held today i.e. Friday, September 20, 2024 at 1:00 p.m. (IST) at "The Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh – 251001".

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose herewith, the summary of proceedings of the AGM.

This will also be hosted on Company's website at www.gulshanindia.com under Investors Relations' Section.

Kindly take same on record.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED

CHANDRA
KUMAR JAIN

Digitally signed by
CHANDRA KUMAR JAIN
Date: 2024.09.20
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Dr. Chandra Kumar Jain
Chairman and Managing Director
DIN: 00062221

Encl.: As below



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**SUMMARY OF PROCEEDINGS OF THE 24TH (TWENTY FOURTH) ANNUAL
GENERAL MEETING OF GULSHAN POLYOLS LIMITED**

The 24th (Twenty Fourth) Annual General Meeting (AGM) of the members of the Gulshan Polyols Limited (“the Company”) was held on Friday, September 20, 2024 at 13:00 P.M. (IST) at “The Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh – 251001”. Ms. Archisha Tyagi, Company Secretary introduced herself and welcomed Chairman, all Directors except Mr. Ashwani Kumar Vats, Whole Time Director & CEO and Mr. Rakesh Kapoor, Independent Director and shareholders were present for the AGM.

Dr. Chandra Kumar Jain, Chairman & Managing Director, Ms. Arushi Jain, Joint Managing Director, Ms. Aditi Pasari, Joint Managing Director, Mr. Nitesh Garg, Independent Director and Chairman of Audit Committee, Mr. Soumyajit Mitra, Independent Director and Chairman of Stakeholders’ Relationship Committee and Nomination, Remuneration and Compensation Committee, Ms. Archana Jain, Independent Director and Chairperson of Sustainability and Corporate Social Responsibility Committee, attended the AGM. Further, Mr. Rajiv Gupta, Chief Financial Officer also attended the AGM.

The representatives of Statutory Auditors- M/s. Shahid & Associates, (FRN: 002140C) Chartered Accountants and representatives of DMK Associates-Secretarial Auditor were also present at the Annual General Meeting.

Dr. Chandra Kumar Jain, Chairman & Managing Director, chaired the meeting and welcomed all the Shareholders to the 24th Annual General Meeting. The requisite quorum being present, the Chairman called the meeting to order. The Notice of the Annual General Meeting dated August 13, 2024 was taken as read. The members were informed that there were no qualifications, reservations, adverse remarks and disclaimer in the Auditors' Report and Secretarial Audit Report for the year ended 31st March, 2024, hence, Independent Auditor's Reports and Secretarial Audit report were taken as read at the Meeting.

The Chairman then delivered his speech to the Shareholders and briefed the highlights of performance of the Company during the Financial Year 2023-24 and invited the members present to ask their queries.

The Chairman thereafter requested the Company Secretary to brief the members about the voting procedure. The Company Secretary announced that the voting on all the above resolutions was conducted through electronic means (Remote E-voting) pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Remote E-voting commenced on Tuesday, September 17, 2024, at 09:00 a.m. (IST) and remained open till Thursday, September 19, 2024, 05:00 p.m. (IST). It was informed that the Members, who had not cast their votes through Remote E-voting, have the opportunity to cast votes through ballots at the AGM.



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The Company Secretary further announced that Ms. Monika Kohli, Practicing Company Secretary (Membership No. F5480 & CP No.4936), Partner of M/s. DMK Associates, Company Secretaries, New Delhi was appointed as the Scrutinizer to scrutinize the Remote e-voting process and physical ballot voting process at the AGM. The voting results in accordance with the above said provisions along with Consolidated Results on the above resolutions would be uploaded on the website of the Company i.e. www.gulshanindia.com as well as website of NSDL and Stock Exchanges i.e. BSE Limited and National Stock Exchange India Limited (NSE) within 2 working days from the conclusion of the AGM.

The Company Secretary informed and drawn the attention of the members to the Statutory Registers, Memorandum of Association and Articles of Association, Certificate on GPL ESOP Scheme and other statutory documents were made available for inspection for the members till the conclusion of the 24th AGM.

The following items of the business/ the resolutions as per the notice of AGM dated August 13, 2024 were read at the meeting:

ORDINARY BUSINESS		
1.	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2024, together with the Report of the Auditors thereon.	Ordinary Resolution
2.	To declare a Final Dividend at the rate of ₹ 0.30 per equity share of ₹1/- (One rupees only) each fully paid-up of per Equity Share for the Financial Year ended 31st March, 2024.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Ashwani Kumar Vats (DIN: 00062413), who retires by rotation and being eligible, offers himself for the re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4.	Ratification of remuneration of cost auditors for the financial year 2024-2025.	Ordinary Resolution



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5.	Appointment of Statutory Auditor to fill casual vacancy and to appoint statutory auditors from the conclusion of ensuing Twenty-Fourth (24th) Annual General Meeting until the conclusion of the Twenty-Ninth (29th) Annual General Meeting and to fix their remuneration.	Ordinary Resolution
6.	Appointment of Mr. Vardhman Doogar (DIN: 07148980) as a Non-Executive Independent Director of the Company for a period of two (2) years, effective from October 1, 2024 upto September 30, 2026.	Special Resolution
7.	Payment of Commission to Non-Executive Directors of the Company.	Special Resolution
8.	Approval of raising of funds and issuance of securities by the company.	Special Resolution

The Chairman thanked the members, Board Members and Auditors and other stakeholders of the Company for their continued support and participation in the 24th AGM of the Company. The meeting was concluded at 2:20 P.M (IST).

All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking you,

Yours faithfully,

For, **GULSHAN POLYOLS LIMITED**

CHANDRA
KUMAR JAIN

Digitally signed by
CHANDRA KUMAR JAIN
Date: 2024.09.20
14:58:12 +05'30'

Dr. Chandra Kumar Jain
Chairman & Managing Director
DIN: 00062221