

Gulshan Polyols Limited

CIN: L24231UP2000PLC034918 Corporate Office: G-81, Preet Vihar, Delhi-110092, India

Phone: +91 11 49999200 Fax: +91 11 49999202 E-mail: cs@gulshanindia.com Website: www.gulshanindia.com

GPL\SEC\63\2024-25 **December 18, 2024**

To, **BSE Limited**

Department of Corporate Service, Floor 25, P. J. Towers, Dalal Street, Mumbai Maharashtra-400 001

National Stock Exchange of India Limited

Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai Maharashtra-400 051

Symbol: GULPOLY Scrip Code: 532457

Subject: Intimation Regarding Grant of Production-Linked Incentive (PLI) by the Government of Assam.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with schedule III of the SEBI (LODR) Regulations, 2015 we hereby wish to inform that the Company's 250 KLPD plant located at Goalpara, Assam have received in addition to the eligible benefits under Assam Ethanol Production Promotion Policy, 2021 (AEPPP Policy), A Production Linked Incentive ("PLI") of Rs. **2/Litre of bio-ethanol** initially for 3 years, which shall be effective prospectively by "Government of Assam"- Cabinet Meeting held on December 7, 2024.

Additionally, our Company is expected to receive an estimated benefit of ₹50 Crore over a period of three years which is over and above the incentives already being availed under the AEPPP Policy.

These incentives are expected to enhance our operational efficiency, support production growth, and contribute positively to the company's overall performance. We sincerely appreciate this support from the Government of Assam, which underscores its commitment to fostering an industry-friendly environment and promoting industrial growth in the state.

We request you to kindly take the above information on record.

Thanking you, Yours faithfully

For GULSHAN POLYOLS LIMITED

Digitally signed by ARCHISHA TYAGI ARCHISHA TYAGI Date: 2024.12.18 16:27:28 +05'30'

Archisha Tyagi

Company Secretary & Compliance Officer

MOST URGENT



GOVERNMENT OF ASSAM INDUSTRIES, COMMERCE & PUBLIC ENTERPRISE DEPARTMENT JANATA BHAWAN BLOCK-'C':: 2ND FLOOR DISPUR::GUWAHATI-6

No.ECF. 389055 /108 Dated Dispur, the 16th December , 2024

From: Ohed Uz Zaman, ACS,

Joint Secretary to the Govt. of Assam, Industries , Commerce & P E Department.

To: 1.Commissioner of Industries & Commerce, Assam,

Bamunimaidam, Guwahati-21.

2. Aditi Pasari, Joint Managing Director,

Gulshan Polyols Limited,

Email: aditipasari@gulshanindia.com

Sub: Minutes of the Cabinet Meeting held on 07-12-2024 -reg.

Sir,

With reference to the subject cited above and in pursuance of the proposal for approval of recommendations for customized incentives to M/s Gulshan Polyols Pvt. Limited, to set up a plant of capacity 250KLPD for the manufacturing Ethanol with an investment of Rs.200.00 Crores (Rupees Two Hundred Crores) at IGC Matia , Goalpara District and creation of permanent employment not less than 200 nos., I am directed to convey the approval of the Hon'ble Cabinet that " in addition to the eligible benefits under Assam Ethanol Production Promotion Policy 2021, the unit shall be provided an incentive of Rs.2/- per little of bio-ethanol initially for three years. This shall be effective prospectively. The matter shall be reviewed after three years depending on the availability of the feedstock (maize) locally."

This is for your kind information and necessary action.

Yours faithfully,

Signed by Ohed Uz Zaman

Date: 17-12-2024 10:43:03

Joint Secretary to the Govt. of Assam,

Industries, Commerce & P E Department.

Copy to:

1. P.S. to Secretary(LS) to the Government of Assam, Industries, Commerce & Public Enterprise Department for kind appraisal of Secretary.